



18 October, 2013

# ASX Announcement

## Letter to Shareholders

Ferrowest Limited ("Ferrowest" or "the Company") is pleased to advise that it has dispatched a letter to shareholders of the Company today. A copy of the letter may be viewed on the Company's website [www.ferrowest.com.au](http://www.ferrowest.com.au) The direct link to the letter is below:

<http://www.ferrowest.com.au/attachments/2013/10/Letter%20to%20Shareholders%2018Oct13.pdf>

The letter provides an insight into management's view of the current external environment in which Ferrowest operates and the Company's current positioning in the context of the broader business environment.

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