

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	FERROWEST LIMITED
ABN	14 074 009 091

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETT L MANNING
Date of last notice	18 March 2009 – Appendix 3Y

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Brett Manning (b) Brett Manning <Sherman Manning A/C> (Guardian) (c) Brett Manning <Caitlin Manning A/C> (Guardian) (d) Brett Manning ATF <Malenki Trust> (Trustee) (e) BL & E Manning Super Fund (f) Ferrore Pty Ltd
Date of change	1 May 2009

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<ul style="list-style-type: none"> (a) 1,885,000 Ordinary Shares 205,000 Options 37,500 Convertible Notes 250,000 Options (31 January 2011; \$0.47) 250,000 Options (31 January 2011; \$0.57) 250,000 Options (31 January 2011; \$0.67) 37,500 Options (30 June 2010; \$0.60) (b) 50,000 Ordinary Shares 25,000 Options (c) 50,000 Ordinary Shares 25,000 Options (d) 100,000 Ordinary Shares (e) 143,200 Ordinary Shares 61,500 Options 87,500 Convertible Notes 87,500 Options (30 June 2010; \$0.60) (f) 200,000 Convertible Notes 200,000 Options (30 June 2010; \$0.60)
Class	7,500 Shares
Number acquired	(e) 7,500 Shares
Number disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$540
No. of securities held after change	<ul style="list-style-type: none"> (a) 1,885,000 Ordinary Shares 205,000 Options 37,500 Convertible Notes 250,000 Options (31 January 2011; \$0.47) 250,000 Options (31 January 2011; \$0.57) 250,000 Options (31 January 2011; \$0.67) 37,500 Options (30 June 2010; \$0.60) (b) 50,000 Ordinary Shares 25,000 Options (c) 50,000 Ordinary Shares 25,000 Options (d) 100,000 Ordinary Shares (e) 150,700 Ordinary Shares 61,500 Options 87,500 Convertible Notes 87,500 Options (30 June 2010; \$0.60) (f) 200,000 Convertible Notes 200,000 Options (30 June 2010; \$0.60)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trades.</p>
---	--------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

+ See chapter 19 for defined terms.